



Company number 4146375

Charity number 1087457

Kensington & Chelsea Social Council

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# **Reports and Accounts**

for the year ended 31<sup>st</sup> March 2015

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## KENSINGTON & CHELSEA SOCIAL COUNCIL

### CONTENTS

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Foreword	2
Legal and Administrative Information	3
Directors' / Trustees' Report	4
Independent Auditor's Report	11
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Financial Statements	15

# KENSINGTON & CHELSEA SOCIAL COUNCIL

## FOREWORD

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Welcome to our annual report for 2014-15. The Social Council started the year with some changes to the staff team. Angela Spence became the Chief Executive Officer and we welcomed new members of staff – Sylvia Nissim as our Events and Office Administrator and Amina Khatun as our Senior Policy and Campaigns Officer.

This year was one of stability. As trustees we pledged to ensure that the Social Council maintained its focus on delivering its core services whilst we adjusted to a smaller staff team. This meant that much of the year was spent providing good quality information and advice services, supporting our voluntary sector representatives and maintaining our health engagement activities.

For many years KCSC had received funding from Kensington and Chelsea Partnership to deliver our Voluntary Organisation Forums. Unfortunately this funding came to an end in March 2014 and was not replaced. The loss of this funding resulted in changes to a staff role in which the primary purpose was to facilitate the forums. As trustees we believe wholeheartedly that the voluntary sector should have opportunities to network together, to hold strategic discussions with decision makers and to be well informed of developments taking place within the Borough. It was therefore on this basis we made the decision to continue the forums albeit at a reduced level.

The voluntary sector continues to face a challenging environment and this has been reflected in much of our representation work during the year. There are issues around the future stability of the sector as the general funding environment remains difficult. There is an urgent issue of premises for the voluntary sector as a whole and for KCSC stands out as buildings which once felt secure for local organisations come under increasing threat. Commissioning opportunities also come with their own set of challenges as to how local voluntary organisations can compete with other potential larger providers.

However, the sector continues to be resilient and, in spite of all these challenges, is providing much needed services for our residents.

On behalf of all KCSC trustees and staff I would like to thank all of our stakeholders. The ongoing support and trust placed in our organisation ensures that we can continue to play a leading role on behalf of the voluntary and community sector in Kensington and Chelsea.



Michael Bach, Chair of Trustees

## KENSINGTON & CHELSEA SOCIAL COUNCIL

### LEGAL AND ADMINISTRATIVE INFORMATION

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#### Trustees

Michael Bach  
Jamie Renton  
Mark Anfilogoff  
Marie Mulcahy  
Amelia Mustapha (Resigned 12/11/14)  
Jennifer Ware (Resigned 12/11/14)  
Lorraine Gilbert (Resigned 12/11/14)  
Christine Bennett (Appointed 12/11/14)  
Howard Taylor (Appointed 12/11/14)  
Lynda Rosenior-Patten (Appointed 12/11/14)

Angela Spence                      Chief Executive Officer

Company Number              4146375  
Charity Number                108 7457  
Registered Office              London Lighthouse, 111-117 Lancaster Road, London, W11 1QT

Independent Auditors      Goldwins Limited  
   75 Maygrove Road  
   West Hampstead  
   London  
   NW6 2EG

Bankers                              CAF Bank Ltd  
   PO Box 289  
   West Mailing  
   Kent ME19 4TA

HSBC plc  
92 High Street  
Kensington  
London  
W8 4SH

Solicitors                              Russell Cooke  
   2 Putney Hill  
   London  
   SW15 6AB

# KENSINGTON AND CHELSEA SOCIAL COUNCIL

## DIRECTORS' / TRUSTEES' REPORT

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The Trustees present their report and the financial statements for the year ending 31 March 2015.

### Legal Status

Kensington and Chelsea Social Council is a registered charity and a company limited by guarantee.

The governing document of Kensington and Chelsea Social Council is its Memorandum and Articles of Association.

### Organisation of the Charity

Kensington and Chelsea Social Council is governed by a Board of Trustees. The responsibility for planning, service delivery and reporting is delegated to the Chief Executive and the staff team. The Chief Executive reports to the Board of Trustees.

Kensington and Chelsea Social Council is the Royal Borough of Kensington and Chelsea's recognised voluntary-sector 'infrastructure' organisation. It supports voluntary and community organisations (VCOs) through the provision of training, advice and information. It also facilitates voluntary and community participation in relevant forums, presenting the views of the sector at strategic forums such as the Kensington & Chelsea Partnership and the local Health & Wellbeing Board and to statutory service providers.

### Structure, Governance and Management

Kensington and Chelsea Social Council (KCSC) is a membership organisation. Full membership is open to all voluntary and community organisations (VCOs) working in the borough and individual residents of Kensington and Chelsea. Statutory, private, and large grant-giving organisations operating in Kensington and Chelsea can be affiliate members with no voting rights.

Decision making on strategies, plans, budgets, staffing, etc. is delegated to the Board of Trustees. The trustees receive regular reports and recommendations from the Chief Executive regarding the recruitment, supervision and appraisal of staff. The performance of the Chief Executive is appraised annually by trustees.

Trustees are elected annually at annual general meetings. At their first meeting they elect office bearers and subcommittee members. In situations where vacancies occur, Trustees can co-opt individuals who serve till the next AGM when they stand down together with elected members. A Trustee induction and training policy has been in place since the 2006 AGM.

KCSC is a member of the National Association for Voluntary and Community Action (NAVCA), and has achieved NAVCA's quality mark. Membership of NAVCA requires KCSC to comply with criteria which include having a statement of values and performing the five functions of a local infrastructure organisation. Being the local infrastructure organisation also means that KCSC is expected to take lead roles in representing voluntary and community organisations and in implementing and understanding policy changes.

### Risk Management

The charity maintains a risk register. Trustees have considered the risks faced by KCSC and are developing systems for managing them. Risks and the associated management systems are

reviewed annually. In 2014/15, special attention was paid to risk at the sale of Lighthouse and the impact it would have on the management of the organisation and its services.

## **Financial Review**

The Statement of Financial Activities shows incoming resources for the year end of £527,415 (2014: £842,022) and outgoing resources of £479,877 (2014: £847,581). At the end of the year restricted funds were £79,286 (2014: £55,473), designated funds were £85,000 (2014: £100,450) and unrestricted funds were £199,392 (2014: 158,595).

Our largest funders are the Royal Borough of Kensington and Chelsea and West London Clinical Commissioning Group representing 75% of our total income. Funding is provided through a mix of service level agreements and contracts.

## **Investments**

The Trustees considered the charity's investments and decided to retain current investments. Total investments valued at the end of the year at £32,143 (2014: £30,521) were held in unit trusts administered by Schroders.

## **Reserves and Reserves Policy**

The charity has a reserves policy. It is our intention to build up reserves to 5 months running costs; which will provide cash flow, help us to manage fluctuations in funding and, if necessary meet contingent liabilities.

Trustees are confident that they can maintain a solvent organisation for the foreseeable future.

## **Public Benefit**

Our activities comply with the duty under section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit. We continue to meet this duty through our charity objectives.

## **Objectives and Activities**

The objectives of KCSC are;

*"to promote any charitable purpose for the benefit of the community in Greater London with particular reference to the Royal Borough of Kensington & Chelsea by the advancement of education, the protection of health, the protection of the environment and the relief of poverty, sickness and distress."*

KCSC seeks to meet these objects by targeting frontline voluntary and community organisations through a programme of capacity building, support, information, partnership and consortium development, campaigning and lobbying, developing new services, networking and representation.

Detailed below is a summary of our some of our many activities and what was achieved during 2014/15.

## Aims and achievements

### AIM: Support frontline organisations to ensure they are better prepared to take advantage of existing and future opportunities

#### WHAT WE ACHIEVED:

- We worked with **family and children's commissioners** to provide technical guidance on ensuring the tender process is easier to understand. This was to ensure voluntary and community organisations were not disadvantaged in anyway.
- The **Get on Board** project which we ran for 3 years ended in October 2014. This year we held two training sessions specifically around **governance for senior workers and trustees** and finance training for trustees. Our Trustee and senior workers conference was attended by **42** senior workers and trustees. We also successfully completed our trustee recruitment programme which recruited people with professional skills onto boards of local voluntary organisations.

*'Support from the project to recruit new trustees was really good'*

*'We found the skills we are looking for and it has made a difference to us'*

- We delivered **learning events** to support the sector's **access to commissioning and grant funding opportunities** – including:
  - Managing Risk
  - RBKC Youth commissioning – understanding the questions in the tender
  - Applying for grant funding for sports activities

- We had 106 attendees from Kensington and Chelsea at Funders Fair which included 8 organisation development workshops such as - Is social investment right for my organisation? Building relationships with businesses and An Introduction to crowd funding.

**64%**

agreed or strongly agreed that they had gained a greater awareness of the development and support opportunities available to their organisation

**75%**

of attendees at Funding Fair agreed or strongly agreed that they had gained a better knowledge of funding opportunities

- Our website received **26,784** visitors during 2014/15 with almost **2000 downloads** of support and advice, borough news and policy information.

- We successfully organised 5 tenant network meetings for voluntary and community sector organisations based at **Canalside House**. On average, 16 people attended each meeting. Tenants told us that they were able to get to know each other more and do more partnership working.

**AIM: Support frontline organisations to develop skills and knowledge with an emphasis on developing leadership in the sector**

**WHAT WE ACHIEVED:**

- We re-launched the Senior Manager Support group as the **CEO Peer Network for 2014/15** providing support to local voluntary sector Chief Executive Officers working in Kensington and Chelsea. CEOs meet on a bi-monthly basis for discussions, to share information and to network.



*'These meetings provide an important opportunity for us to explore real issues that are proving to be a challenge'*

**AIM: Stimulate local action, supporting organisations and residents to come together to lobby and campaign on matters which promote equality and fairness**

**WHAT WE ACHIEVED:**

- We re-launched Poverty Watch as **Kensington and Chelsea Poverty and Inequality Network**.
- We supported parents who wanted to express their concerns over the council's play review by setting up and facilitating a **Parent Reference Group**.
- We responded to the council's **consultation** on the planning application for Westway Information and Advice Centre, submitting a reasoned objection for change of class use from community and social use to retail.

**AIM: Strengthen representation to ensure that the needs of the diverse local community are fed into decision making processes and that the voluntary and community sector develops a stronger voice**

**WHAT WE ACHIEVED:**


- We carried out **elections for voluntary sector representation** at the Borough Voluntary Organisation Advisory Group, the Health and Wellbeing Board, the Children's Trust Board, the Local Children's Safeguarding Board and when required, the Compact Implementation Group.
- We continue to provide support to our voluntary sector representatives and this year have **raised important issues** at committee meetings including concerns over lack of affordable premises in the borough, the consultation process for the review of local play services and barriers to commissioning for local voluntary and community organisations.

**AIM: Facilitate and develop opportunities for the voluntary and community sector to contribute to local plans to improve health and wellbeing and reduce health inequalities**




## WHAT WE ACHIEVED:

- An important part of our work funded by West London Clinical Commissioning Group (WLCCG) is carrying out **health engagement activities in Queen's Park and Paddington**. In March 51 people attended an event in the area to talk about health and to inform the WLCCG Whole Systems agenda.
- During the year we have continued to support the development of the **Older People's Whole Systems** and the development of the **Older People's Hub** in the St Charles Health and Wellbeing Centre. We worked with WLCCG to hold the **St Charles Business Day** which attracted 55 participants across clinical services and the voluntary sector.
- For the second year we managed the **WLCCG Public and Patient Engagement grants programme**. This distributed a total of **£97,000** to voluntary organisations across Kensington and Chelsea and Queens Park and Paddington.
- We worked in partnership with the **Kick-it Stop Smoking Service** to provide funds and supported nine local voluntary organisations to deliver smoking cessation programmes.
- This year we ran one of our most successful **sexual health** conferences with experts from the field of sexual health leading insightful discussions.



*'The conference was brilliant. All the speakers were excellent. Thank you'*



*'Refreshing to attend something not centred on re-commissioning. We do a lot of educating but it's important to educate ourselves too!'*

## AIM: Work with the voluntary and community sector to address challenges and opportunities arising from national, regional and local policy

### WHAT WE ACHIEVED:

- Almost **50** Voluntary and Community Organisations engaged in deciding our first **Poverty and Inequality Network research project**. Overwhelmingly the response was to focus on the issue of housing in the borough.

We also set up an Advisory Board to help us embark on our **housing research for 2015/16**. As a result our members were the New Policy Institute, CPAG, Generation Rent, London School of Economics, Citizens Advice Bureau, a local resident, West London Churches Homeless Concern, Institute of Fiscal Studies, Unison Centre, West London Citizens, Octavia Housing and 1 in 4.

- We had a great response from our voluntary sector colleagues in preparation for the May elections. Our work to develop a **voluntary sector Manifesto** saw input from 40 organisations to our survey on what should be included in the Manifesto.

## **Future Plans**

In January 2015 we began our strategic planning for the next 3 years ahead. We have gone through a process of internal and external assessment and will now seek to drive ahead with our plans to continue to provide infrastructure support to our members.

Our strategy from April 2015 to March 2018 KCSC will:

### **Strengthen the internal capacity of small and medium size voluntary and community organisations**

#### **We will do this by:**

- Delivering a casework approach to support organisations most in need
- Providing practical tools to help organisations demonstrate strategic planning and development
- Strengthening good governance
- Improving the use of technology

### **Support voluntary and community organisations to adapt to change**

#### **We will do this by:**

- Providing a change management service
- Increasing understanding of the policy environment
- Building partnerships
- Supporting outcomes and impact measurement

### **Be the local gateway**

#### **We will do this by:**

- Championing and promoting the sector
- Developing and maintaining an understanding between the sectors
- Contract management
- Coordinating partnerships/collaborations between large and small providers
- Being a place of choice for VCS intelligence and information
- KCSC strategic representation

### **Campaign for change**

#### **We will do this by:**

- Researching and acting on the needs of the VCS
- Raising the profile of equalities agenda and pushing for change
- Supporting/strengthening VCS campaigning

### **Build and support effective leadership within the sector**

#### **We will do this by:**

- Strengthening voice and influence
- Supporting new leaders from diverse communities
- Supporting development of leadership skills
- Supporting development of new representatives

## TRUSTEE RESPONSIBILITIES

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Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its operations.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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### Disclosure of Information to Auditors

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### Auditors

The auditors, Goldwin's have expressed their willingness to accept reappointment in accordance with section 487(2) of the Companies Act 2006. A resolution to reappoint them will be proposed at the forthcoming Annual General Meeting.

### Small Company Exemptions

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The report was approved by the Trustees on

On behalf of the Board



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**Michael Bach**

## KENSINGTON AND CHELSEA SOCIAL COUNCIL

### Independent Auditor's Report to the Members of Kensington and Chelsea Social Council for the year ended 31<sup>st</sup> March 2015

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We have audited the financial statements of Kensington and Chelsea Social Council for the year ended 31 March 2015 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. This includes an assessment of:

- whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the trustees;
- and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

### **Matters on which we are required to report by exception**

- We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Anthony Epton (Senior Statutory Auditor)

for and on behalf of  
Goldwins Limited  
Statutory Auditor  
Chartered Accountants  
75 Maygrove Road  
West Hampstead  
London, NW6 2EG

# Kensington and Chelsea Social Council

## Statement of financial activities (including a summarised income and expenditure account) For the year ended 31 March 2015

	Note	Restricted Funds £	Unrestricted Funds £	2015 Total £	2014 Total £
<b>Incoming resources</b>					
<i>Incoming resources from generated funds</i>					
Voluntary income		-	-	-	3,638
Investment income		-	1,566	<b>1,566</b>	1,483
<i>Incoming resources from charitable activities</i>					
Supporting organisations, policy development and campaigning	2	78,092	170,718	<b>248,810</b>	322,329
Organisational & strategic development		(1,880)	46,044	<b>44,164</b>	102,250
Health and wellbeing		181,339	21,269	<b>202,608</b>	354,194
Representation and voice		-	30,267	<b>30,267</b>	58,128
<b>Total incoming resources</b>		<b>257,551</b>	<b>269,864</b>	<b>527,415</b>	842,022
<b>Resources expended</b>					
<i>Costs of generating funds:</i>					
Costs of generating voluntary income		-	-	-	7,917
<i>Charitable activities</i>					
Supporting organisations, policy development and campaigning	3	81,605	133,128	<b>214,733</b>	249,607
Organisational & strategic development		2,358	45,622	<b>47,980</b>	260,809
Health and wellbeing		148,112	20,987	<b>169,099</b>	240,860
Representation and voice		1,663	32,592	<b>34,255</b>	56,015
Information and communications		-	2,518	<b>2,518</b>	3,455
<i>Governance costs</i>		-	11,292	<b>11,292</b>	28,918
<b>Total resources expended</b>		<b>233,738</b>	<b>246,139</b>	<b>479,877</b>	847,581
<b>Net incoming/(outgoing) resources</b>	4	<b>23,813</b>	<b>23,725</b>	<b>47,538</b>	(5,559)
<b>Other recognised gains and losses</b>					
Gain/(loss) on investment asset		-	1,622	<b>1,622</b>	4,746
<b>Net movement in funds</b>		<b>23,813</b>	<b>25,347</b>	<b>49,160</b>	(813)
<b>Reconciliation of funds</b>					
Total funds brought forward		55,473	259,045	<b>314,518</b>	315,331
<b>Total funds carried forward</b>	12	<b>79,286</b>	<b>284,392</b>	<b>363,678</b>	314,518

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

# Kensington and Chelsea Social Council

## Balance sheet As at 31 March 2015

	Note	£	2015 £	2014 £
<b>Fixed assets</b>				
Tangible fixed assets			-	-
Investments	7		<u>32,143</u>	<u>30,521</u>
			<b>32,143</b>	<b>30,521</b>
<b>Current assets</b>				
Debtors	9	<b>41,905</b>		136,802
Cash at bank and in hand		<u><b>461,018</b></u>		<u>296,780</u>
		<b>502,923</b>		433,582
<b>Creditors: amounts due within 1 year</b>	10	<u><b>(171,388)</b></u>		<u>(149,585)</u>
<b>Net current assets</b>			<u><b>331,535</b></u>	<u>283,997</u>
<b>Net assets</b>	11		<u><u><b>363,678</b></u></u>	<u><u>314,518</u></u>
<b>Funds</b>				
Restricted funds			<b>79,286</b>	55,473
Unrestricted Funds				
Designated funds	12	<b>85,000</b>		100,450
General funds	12		<u><b>199,392</b></u>	<u>158,595</u>
<b>Total Funds</b>			<u><u><b>363,678</b></u></u>	<u><u>314,518</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

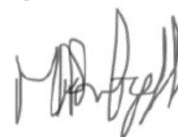
The Financial Statements were authorised for issue by the Board of Trustees / Directors of Kensington & Chelsea Social Council on 4 November 2015 and signed on its behalf by:

Michael Bach



Chair

Mark Anfiligoff



Treasurer

Company Registration Number 4146373

## **1 Accounting Policies**

### **1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. They follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (issued in March 2005) and the Companies Act 2006.

### **1.2 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life over a straight line basis. The depreciation rates in use are as follows:

- Office furniture and equipment: 20% per annum

Items of equipment are capitalised where the purchase price exceeds £500. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

### **1.3 Investments**

Investments are valued at market value.

### **1.4 Voluntary income**

Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when received, or receivable whichever is earlier.

### **1.5 Incoming resources**

Revenue grants are credited to the statement of financial activities when received or receivable whichever is earlier, unless they relate to a specific future period, in which case they are included on the Balance Sheet as a grant received in advance to be recognised in the future accounting period.

Restricted grants for the purchase of fixed assets are recognised in full in the statement of financial activities in the year in which they are received and held as a restricted fund during the life of the assets that they have purchased or contributed towards. The restricted fund is charged each year with an appropriate amount of depreciation of the assets concerned.

Income under contracts to deliver services is recognised in the financial statement as the entitlement to income is earned through performance of the contract.



## **1 Accounting Policies (continued)**

### **1.6 Resources expended**

Resources expended are recognised in the period in which they are incurred.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on an estimated basis according to staff time attributable to each activity.

- Cost of generating funds comprises the costs associated with attracting voluntary income and grants for the provision of services run by the charity.
- Charitable expenditure comprises direct expenditure including direct staff costs attributable to its activities. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- Governance costs include those incurred in the governance of its assets and are associated with constitutional and statutory requirements.

### **1.7 Operating leases**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial activities as incurred. No assets are held under hire purchase agreements.

### **1.8 Restricted funds**

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

### **1.9 Unrestricted funds**

Unrestricted funds are grants, donations, self-generated and other income received by the charity without further specified purpose and are available as general funds and expendable in furtherance of the objects of the charity.

### **1.10 Pensions**

The charitable company agrees to contribute to personal pension schemes operated by some members of staff. The pension cost charge represents contributions payable by the charitable company to the individual schemes. The charitable company has no liability under the schemes other than for the payment of those contributions. The charitable company also offers employees a Stakeholder Pension Scheme to which they can make contributions.

# Kensington and Chelsea Social Council

## Notes to the Financial Statements As at 31 March 2015

### 2 Incoming resources from charitable activities

	Restricted	Unrestricted	2015 Total £	2014 Total £
		£	£	£
Supporting organisations, policy development and campaigning				
Royal Borough of Kensington & Chelsea	-	138,132	<b>138,132</b>	76,114
City Bridge Trust	33,124	-	<b>33,124</b>	65,900
Trust for London	28,500	-	<b>28,500</b>	28,250
Tudor Trust	7,000	-	<b>7,000</b>	-
Thrive Tribe	-	25,376	<b>25,376</b>	2,115
BIG Awards for All	9,468	-	<b>9,468</b>	-
Triborough Public Health	-	-	-	21,396
Big Lottery	-	-	-	115,754
Partnership	-	1,982	<b>1,982</b>	4,916
Events, services for VCO's, fees	-	5,228	<b>5,228</b>	7,884
	<u>78,092</u>	<u>170,718</u>	<b><u>248,810</u></b>	<u>322,329</u>
Organisational & strategic development				
Royal Borough of Kensington & Chelsea	-	46,044	<b>46,044</b>	25,371
Big Lottery	(1,880)	-	<b>(1,880)</b>	76,879
	<u>(1,880)</u>	<u>46,044</u>	<b><u>44,164</u></b>	<u>102,250</u>
Health and wellbeing				
West London CCG	175,093	-	<b>175,093</b>	150,410
Triborough Public Health	6,246	-	<b>6,246</b>	128,784
Central London, West London, Hammersmith & Fulham and Hounslow CCG	-	11,283	<b>11,283</b>	-
Healthwatch	-	9,986	<b>9,986</b>	-
Kensington & Chelsea NHS Primary Care Trust	-	-	-	75,000
	<u>181,339</u>	<u>21,269</u>	<b><u>202,608</u></b>	<u>354,194</u>
Representation and voice				
Royal Borough of Kensington & Chelsea	-	30,116	<b>30,116</b>	50,000
MOPAC	-	-	-	8,128
Events, forums and workshops	-	151	<b>151</b>	-
	<u>-</u>	<u>30,267</u>	<b><u>30,267</u></b>	<u>58,128</u>
	<u><u>257,551</u></u>	<u><u>268,298</u></u>	<b><u><u>525,849</u></u></b>	<u><u>836,901</u></u>

# Kensington and Chelsea Social Council

## Notes to the financial statements

As at 31 March 2015

### 3 Charitable expenditure

	Supporting organisations, policy development, campaigning £	Organisational development & strategy £	Health and wellbeing £	Represent- ation and voice £	Information & communi- cations £	Govern- ance Costs £	Support Costs	2015 £	2014 £
Salaries (Note 5)	125,040	38,380	49,725	16,251	-	3,892	5,959	<b>239,247</b>	392,623
Temporary and freelance staff and consultants	9,036	1,867	17,194	7,258	-	216	328	<b>35,899</b>	22,252
Staff recruitment, training, travel, etc	5,599	626	1,239	540	-	81	109	<b>8,194</b>	12,916
Events, workshops and forums	29,470	-	7,982	4,952	-	-	-	<b>42,404</b>	159,786
Marketing, publicity and website	7,320	97	154	72	-	11	17	<b>7,671</b>	17,816
Grants to other organisations	-	-	80,849	-	-	-	-	<b>80,849</b>	123,606
Link newsletter and other publications	90	-	-	-	2,518	-	-	<b>2,608</b>	7,914
Other project delivery costs	5,075	123	834	91	-	44	21	<b>6,188</b>	10,859
Premises and equipment costs	20,494	4,502	7,124	3,326	-	519	792	<b>36,757</b>	51,433
Depreciation	-	-	-	-	-	-	-	-	67
Insurance	209	46	73	34	-	5	8	<b>375</b>	4,858
Office overheads	7,568	1,277	2,245	945	-	176	226	<b>12,437</b>	11,276
AGM	-	-	-	-	-	1,665	-	<b>1,665</b>	1,751
Audit fees	-	-	-	-	-	4,360	-	<b>4,360</b>	6,100
Legal and statutory	-	-	-	-	-	89	900	<b>989</b>	24,050
Trustee expenses	-	-	-	-	-	234	-	<b>234</b>	274
<b>Total charitable expenditure</b>	<b>209,901</b>	<b>46,918</b>	<b>167,419</b>	<b>33,469</b>	<b>2,518</b>	<b>11,292</b>	<b>8,360</b>	<b>479,877</b>	847,581
Reallocation of support costs	4,832	1,062	1,680	786	-	-	(8,360)	-	-
<b>Total resources expended</b>	<b>214,733</b>	<b>47,980</b>	<b>169,099</b>	<b>34,255</b>	<b>2,518</b>	<b>11,292</b>	<b>-</b>	<b>479,877</b>	<b>847,581</b>

## Kensington and Chelsea Social Council

### Notes to the financial statements

As at 31 March 2015

#### 4 Net incoming resources for the year

This is stated after charging :

	2015 £	2014 £
Depreciation	-	67
Management Committee Member's reimbursed expenses	-	17
Auditors' remuneration:		
▪ Audit		
▪ Provision for current year net of VAT	3,633	3,125
▪ Other services net of VAT	-	1,958
Operating lease rentals:		
▪ Property	<u>35,420</u>	<u>20,410</u>

#### 5 Staff costs and numbers

Staff costs were as follows:

	2015 £	2014 £
Salaries and wages	215,519	33,835
Social security	19,759	35,215
Pensions	<u>3,969</u>	<u>9,873</u>
	<u>239,247</u>	<u>78,923</u>

The pension charge represents the monthly premiums paid to schemes whose assets are managed by a third party.

No employee earned more than £60,000 during the year.

The average weekly number of employees (full-time equivalent) during the year was as follows:

	2015 No.	2014 No.
Supporting organisations, policy development and campaigning	3.8	4.3
Organisational & strategic development	0.8	1.0
Health and wellbeing	1.2	1.8
Representation and voice	0.6	1.1
Governance and Support	<u>0.2</u>	<u>0.2</u>
	<u>6.6</u>	<u>8.4</u>

#### 6 Taxation

The society is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

# Kensington and Chelsea Social Council

## Notes to the financial statements As at 31 March 2015

### 7 Tangible Fixed Assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 Apr 2014	42,427	<b>42,427</b>
Additions in year	-	-
At 31 Mar 2015	<u>42,427</u>	<u><b>42,427</b></u>
<b>Depreciation</b>		
At 1 Apr 2014	42,427	<b>42,427</b>
Charge for the year	-	-
At 31 Mar 2015	<u>42,427</u>	<u><b>42,427</b></u>
<b>Net book value At 31 Mar 2015</b>	<u>-</u>	<u>-</u>
At 31 Mar 2014	<u>-</u>	<u>-</u>

### 8 Investments

	2015 £	2014 £
Balance at 1 April 2014	<b>30,521</b>	25,775
Unrealised gain on investment	<u><b>1,622</b></u>	<u>4,746</u>
Balance at 31 March 2015	<u><b>32,143</b></u>	<u>30,521</u>

### 9 Debtors

	2015 £	2014 £
Grant debtors	<b>17,713</b>	108,872
Connected company	<b>1</b>	17,136
Other debtors	<b>8,895</b>	1,597
Prepayments	<u><b>15,296</b></u>	<u>9,197</u>
	<u><b>41,905</b></u>	<u>136,802</u>

### 10 Creditors : amounts due within 1 year

	2015 £	2014 £
Tax and Social Security	<b>5,573</b>	109
Grants received in advance	<b>90,000</b>	23,562
Other creditors	<b>71,815</b>	91,514
Accruals	<u><b>4,000</b></u>	<u>34,400</u>
	<u><b>171,388</b></u>	<u>149,585</u>

# Kensington and Chelsea Social Council

## Notes to the financial statements As at 31 March 2015

### 11 Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	32,143	-	-	32,143
Net current assets	181,068	85,000	236,855	502,923
Liabilities	(133,925)	-	(37,463)	(171,388)
<b>Net assets at 31 March 2015</b>	<b>79,286</b>	<b>85,000</b>	<b>199,392</b>	<b>363,678</b>

### 12 Movements in funds

	At 1 Apr 2014 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 Mar 2015 £
<b>Restricted funds:</b>					
Trust for London: KCPINS	-	28,500	(20,791)	-	7,709
City Bridge Trust: Get on Board	13,381	33,124	(46,505)	-	-
Tudor Trust: Canalside	-	7,000	(7,000)	-	-
BIG Awards for All: VCO Directory	-	9,468	(7,309)	-	2,159
BIG Change and Impact	4,238	(1,880)	(2,358)	-	-
West London CCG					
--Engagement	-	45,000	(45,000)	-	-
--Grants to other organisations	-	100,000	(49,271)	-	50,729
--Grant Programme administration	-	30,093	(15,383)	-	14,710
Triborough Public Health					-
--Innovations grants	28,190	-	(25,173)	-	3,017
--Sexual health providers forum	-	6,246	(6,246)	-	-
MOPAC: CPEG	2,624	-	(1,662)	-	962
Family Getaway fund	7,040	-	(7,040)	-	-
<b>Total restricted funds</b>	<b>55,473</b>	<b>257,551</b>	<b>(233,738)</b>	<b>-</b>	<b>79,286</b>
<b>Unrestricted funds:</b>					
<i>Designated funds:</i>					
Strategic review	90,000	-	(900)	(89,100)	-
Equipment	10,450	-	-	(10,450)	-
Relocation	-	-	-	50,000	50,000
Project support	-	-	-	25,000	25,000
Website & online development	-	-	-	10,000	10,000
<i>Total designated funds</i>	<i>100,450</i>	<i>-</i>	<i>(900)</i>	<i>(14,550)</i>	<i>85,000</i>
General funds	158,595	269,864	(245,239)	14,550	197,770
Unrealised gains on investment assets	-	1,622	-	-	1,622
<b>Total unrestricted funds</b>	<b>259,045</b>	<b>271,486</b>	<b>(246,139)</b>	<b>-</b>	<b>284,392</b>
<b>Total funds</b>	<b>314,518</b>	<b>529,037</b>	<b>(479,877)</b>	<b>-</b>	<b>363,678</b>

#### Transfers Between Funds

Transfers have been made between designated funds in line with the Reserves Policy.

## Kensington and Chelsea Social Council

### Notes to the financial statements As at 31 March 2015

#### Purposes of restricted funds

Trust for London: Kensington & Chelsea Poverty and Inequality Network (KCPINS)

This project aims to understand issues of poverty and inequality through research and collaborative working with voluntary sector organisations.

City Bridge Trust: Get on Board

This project, delivered in partnership with the Volunteer Centre Kensington and Chelsea, continued to assist voluntary sector organisations to increase the skills and capacity of their management committees. The project was completed in the year under review.

Tudor Trust: Canalside

This project enabled KCSC to provide additional support to voluntary organisations based within Canalside House.

BIG Awards for All: VCO Directory

The funding is to provide a directory of local voluntary and community organisations in Kensington and Chelsea and their services in three formats: a new web portal on the KCSC website, a web application and a hard copy A5 booklet.

West London CCG: CCG Engagement

This project, run in partnership with the BME Health Forum and Healthwatch, is to strengthen the voluntary sector's role in the delivery of West London Clinical Commissioning Group's Out of Hospital strategy and the Whole Systems programme.

West London CCG: PPE grants

KCSC was commissioned by the West London Clinical Commissioning Group (WLCCG) to run a Health Engagement Grants Programme for the voluntary and community sector covering Kensington and Chelsea and Queens Park and Paddington. £100,000 was given to be awarded directly as grants to organisations, enabling them to improve access to primary health care services and help disadvantaged population groups take control of their own health conditions. £30,093 was awarded to cover the costs of administering the grants. The remaining funds will be used to complete the grants programme, which finishes at the end of October 2015.

Triborough Public Health: Innovations grants

KCSC received funds in 2013-14 to be awarded in the form of small grants to voluntary organisations enabling them to carry out programmes for innovative health and wellbeing promotion and activities. The grants have been awarded from December 2013, through the year under review. The unspent funds will be paid in 2015 when the final programme is completed.

Triborough Public Health: Sexual health providers forum

This project is to support a network of sexual health providers to deliver efficient services.

MOPAC: CPEG

KCSC is the secretariat of the Safer Neighbourhood Board and MOPAC has provided some funding for policing engagement activities.

## Kensington and Chelsea Social Council

### Notes to the financial statements

As at 31 March 2015

#### Purposes of designated funds

These funds were created based on contingency and risk management plans. The reserves policy will continue to be reviewed to reflect the organisation's future business needs.

Relocation	Funds have been set aside to cover the costs of relocation, including deposits and outfitting, in light of the sale of Lighthouse.
Project support	Funds have been set aside enable projects to continue operating should there be a shortfall in funding.
Website & online development	In the next year, KCSC plans to refresh and update its website and improve its responsiveness for mobile devices. Funds have therefore been set aside to cover these costs.

#### 13 Operating lease commitments

The society had annual commitments at the year end under operating leases expiring as follows:

	<b>Property</b>	
	<b>2015</b>	2014
	<b>£</b>	<b>£</b>
Less than 1 year	<b>8,855</b>	17,100
1 - 2 Years	<b>26,565</b>	-
	<b><u>35,420</u></b>	<b><u>17,100</u></b>